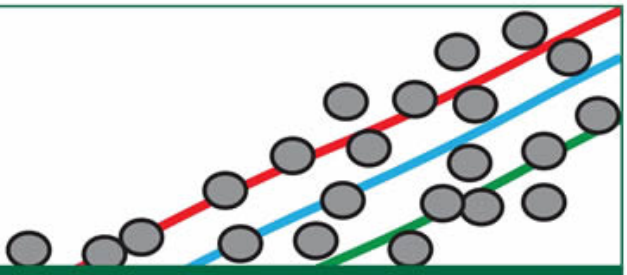

Risk Management Salary Survey

RETURN TO:
ERI Salary Surveys
ATTN: Survey Department
8575 164th Ave NE, Suite 100
Redmond, WA 98052
USA
Telephone: (877) 210-6563, Fax: (877) 239-2457

(RETURN BY March 31, 2014)

General Instructions
Participation between October 1 and December 31 earns a 75% discount. After that a 50% discount will be in effect. Discounts apply to any one survey order. Required inputs exist only for the wage/salary and variable pay/incentives to be earned in this year. Data collected before March 31, 2014, will be included in the 2014 survey. ENTER DATA ONLY FOR JOBS THAT EXIST WITHIN YOUR ORGANIZATION.

Please make sure your contact information is correct, including the industry sector, location, and the organizational size dimension and measure. We will call you to go over submitted input.

- Again, fill in data for only those jobs in which your organization has incumbents. -

Should you wish, you may enter your data directly online
or download a questionnaire at:

http://salary-surveys.erieri.com/onlinesurvey

ORGANIZATION INFORMATION

* Indicates required field

* Data Effective Date: _____

*Industry Sector (Default SIC 9091) (If known please circle one NTEE _____/SIC_____/NAIC_____)

*Organization: _____

*Total Employees: _____

*Revenue: _____

Assets: _____

*First Name: _____

*Last Name: _____

*Email: _____

*Phone: _____

*Fax: _____

*Address: _____

*City: _____

*State/Province: _____

*Zip Code: _____

*Country: _____

INDUSTRY BENCHMARK JOBS

INSTRUCTIONS: For each job, all values refer to "averages" of the incumbents. If you wish to detail the information for the incumbents or they work in a different postal code, please use the Job Overflow page at the end of this section to do so. To enter the correct education level for a job, please use a value from the list below:

EDUCATION LEVELS

1 - Illiterate - non-English speaking
2 - Limited English speaking
3 - Eighth grade or equivalent
4 - High School - non skilled
5 - High School - skilled
6 - 1 year trade, technical or JC
7 - 2 year JC or apprenticeship
8 - 4 year college - non-technical
9 - 4 year college - technical
10 - Masters Degree
11 - Doctorate

Top Management Positions

1. **CHIEF UNDERWRITING OFFICER**

Directs and coordinates activities for the underwriting management team, and presides over underwriting for all lines of insurance offered by the organization. Oversees the direction of the underwriters performing analysis and making underwriting decisions for the organization. Establishes policies and objectives in line with objectives of the organization, conferring with other organization top executives.

JOB#	INCUMBENT COUNT	ANNUAL SALARY	VARIABLE PAY	EDUCATION LEVEL	#YRS EXPERIENCE	#EMPLOYEES SUPERVISED	POSTAL CODE
6103							

Middle Management Positions

2. **LOSS PREVENTION MANAGER**

Manages all aspects of organization's loss prevention activities, such as asset protection, store safety, training, and oversight of security equipment. Implements and coordinates security and theft prevention programs designed to ensure the protection of company assets and increase profitability.

JOB#	INCUMBENT COUNT	ANNUAL SALARY	VARIABLE PAY	EDUCATION LEVEL	#YRS EXPERIENCE	#EMPLOYEES SUPERVISED	POSTAL CODE
1749							

3. **RISK MANAGEMENT MANAGER**

Manages, plans, and coordinates risk and insurance programs of establishment to control risks and losses. Identifies, evaluates, and implements corrective action against risks that may result in injury, property loss, damage, or legal liability. Analyzes and classifies risks as to frequency and potential severity, and measures financial impact of risk on company.

JOB#	INCUMBENT COUNT	ANNUAL SALARY	VARIABLE PAY	EDUCATION LEVEL	#YRS EXPERIENCE	#EMPLOYEES SUPERVISED	POSTAL CODE
1428							

4. **UNDERWRITING MANAGER**

Manages and oversees activities of underwriters in reviewing applications for insurance to evaluate degree of risk involved. Approves or rejects loans. Denies risks that are too excessive to obligate company in accordance with company's underwriting policies.

JOB#	INCUMBENT COUNT	ANNUAL SALARY	VARIABLE PAY	EDUCATION LEVEL	#YRS EXPERIENCE	#EMPLOYEES SUPERVISED	POSTAL CODE
1391							

Supervisory Positions

5. **CREDIT & COLLECTION SUPERVISOR**

Supervises and coordinates activities of employees engaged in the investigation and review of credit risks and the collection of receivables. Reviews client credit history to grant or deny extensions of credit.

JOB#	INCUMBENT COUNT	ANNUAL SALARY	VARIABLE PAY	EDUCATION LEVEL	#YRS EXPERIENCE	#EMPLOYEES SUPERVISED	POSTAL CODE
1435							

Professional Positions

6. **ACTUARY (ASSOCIATE)**

Determines the financial impact of risks and uncertainty, engaging in actuarial sciences. Utilizes statistics and principles of finance and business and applies to problems in life, health, social, and casualty insurance, annuities, and pensions.Forecasts financial outcomes using pricing, analysis, and risk assessment. The Associate level performs more complex actuarial studies and has demonstrated greater professional competence by completion of additional examinations. The Associate level performs more complex actuarial studies and has demonstrated greater professional competence by completion of additional examinations. The Associate level generally requires five to seven years of previous experience at the Enrolled actuary level and completion of a series of examinations required for the professional designation of an Associate.

JOB#	INCUMBENT COUNT	ANNUAL SALARY	VARIABLE PAY	EDUCATION LEVEL	#YRS EXPERIENCE	#EMPLOYEES SUPERVISED	POSTAL CODE
7567							

7. **ACTUARY (ENROLLED)**

Determines the financial impact of risks and uncertainty, engaging in actuarial sciences. Utilizes statistics and principles of finance and business and applies to problems in life, health, social, and casualty insurance, annuities, and pensions. The Enrolled level is the first level in the actuary profession and generally requires a bachelors degree in actuarial sciences as an entry requirement or passing the beginning actuarial exams required for professional designation.

JOB#	INCUMBENT COUNT	ANNUAL SALARY	VARIABLE PAY	EDUCATION LEVEL	#YRS EXPERIENCE	#EMPLOYEES SUPERVISED	POSTAL CODE
33							

8. **ACTUARY (FELLOW)**

Determines the financial impact of risks and uncertainty, engaging in actuarial sciences. Utilizes statistics and principles of finance and business and applies to problems in life, health, social, and casualty insurance, annuities, and pensions.Oversees others performing actuarial duties. Advancement to the Fellow actuary level (professional designation of Fellowship level) may generally be achieved in five to ten years. Requires completion of the Fellowship exams, which generally may be attained a few years after reaching the Associate level.

JOB#	INCUMBENT COUNT	ANNUAL SALARY	VARIABLE PAY	EDUCATION LEVEL	#YRS EXPERIENCE	#EMPLOYEES SUPERVISED	POSTAL CODE
3227							

9. **BANKING LOAN UNDERWRITER MORTGAGE**

Gives approval or denial for mortgage loans, following mortgage standards. Checks and examines information on mortgage loan documents to determine if buyer, property, and loan conditions meet establishment and government standards.

JOB#	INCUMBENT COUNT	ANNUAL SALARY	VARIABLE PAY	EDUCATION LEVEL	#YRS EXPERIENCE	#EMPLOYEES SUPERVISED	POSTAL CODE
1414							

10. **CASUALTY INSURANCE UNDERWRITER**

Reviews individual applications for insurance on personal automobiles, homes, and boats to evaluate degree of risk involved and accepts applications, following company's underwriting policies. Examines such documents as application forms, inspection reports, and insurance maps to determine degree of risk from such factors as applicant's financial standing, age, occupation, accident experience, and value and condition of real property.

JOB#	INCUMBENT COUNT	ANNUAL SALARY	VARIABLE PAY	EDUCATION LEVEL	#YRS EXPERIENCE	#EMPLOYEES SUPERVISED	POSTAL CODE
1409							

11. **CREDIT ANALYST**

Assesses credit information to determine risk involved in lending money to customers, and prepares report of findings. Composes loan applications, including results of credit analysis and summary of loan request to loan committee for decision. Picks required information, including company financial statements and balance sheet, and records data on spreadsheet. Performs industry research and ratios.

JOB#	INCUMBENT COUNT	ANNUAL SALARY	VARIABLE PAY	EDUCATION LEVEL	#YRS EXPERIENCE	#EMPLOYEES SUPERVISED	POSTAL CODE
107379							

12. **INSURANCE CLAIMS ADJUSTER**

Investigates claims against insurance or other companies for personal, casualty, or property loss or damages. Concludes extent of company's liability and attempts to effect out-of-court settlement with claimant.

JOB#	INCUMBENT COUNT	ANNUAL SALARY	VARIABLE PAY	EDUCATION LEVEL	#YRS EXPERIENCE	#EMPLOYEES SUPERVISED	POSTAL CODE
4040							

13. **INSURANCE UNDERWRITER**

Checks insurance applications to evaluate, classify, and rate individuals and groups for insurance, and accepts or declines applications, following establishment underwriting standards. Conclu Concludesdegree of risk from such factors as applicant financial standing, age, occupation, accident experience, and value and condition of property upon examining such documents as application form, inspection report, insurance maps, and medical reports.

JOB#	INCUMBENT COUNT	ANNUAL SALARY	VARIABLE PAY	EDUCATION LEVEL	#YRS EXPERIENCE	#EMPLOYEES SUPERVISED	POSTAL CODE
1392							

14. **INSURANCE UNDERWRITER COMMERCIAL PROPERTY**

Examines individual applications for insurance to evaluate degree of risk involved and accepts applications, following company's underwriting policies. Checks such documents as application form, inspection report, insurance maps, and medical reports to determine degree of risk from such factors as applicant's financial standing, age, occupation, accident experience, and value and condition of real property.

JOB#	INCUMBENT COUNT	ANNUAL SALARY	VARIABLE PAY	EDUCATION LEVEL	#YRS EXPERIENCE	#EMPLOYEES SUPERVISED	POSTAL CODE
1401							

15. **INVESTMENT ANALYST**

Analyzes financial information to forecast business, industry, and economic conditions, for use in making investment decisions. Summarizes data describing current and long-term trends in investment risks and economic influences pertinent to investments. Recommends investment timing and buy-and-sell orders to company or to staff of investment establishment for advising clients.

JOB#	INCUMBENT COUNT	ANNUAL SALARY	VARIABLE PAY	EDUCATION LEVEL	#YRS EXPERIENCE	#EMPLOYEES SUPERVISED	POSTAL CODE
65019							

16. **LIFE INSURANCE UNDERWRITER**

Reviews individual applications for insurance to evaluate degree of risk involved and accepts applications, following company's underwriting policies. Examines such documents as application form, inspection report, insurance maps, and medical reports to determine degree of risk from such factors as applicant's financial standing, age, occupation, accident experience, and value and condition of real property.

JOB#	INCUMBENT COUNT	ANNUAL SALARY	VARIABLE PAY	EDUCATION LEVEL	#YRS EXPERIENCE	#EMPLOYEES SUPERVISED	POSTAL CODE
1412							

17. **LOAN REVIEW ANALYST**

Examines and assesses quality of commercial loans, and designates risk rating indicating borrower's financial strength and probability of loan repayment. Picks loans to evaluate for credit risk according to factors, such as geographical location, and type and amount of loan.

JOB#	INCUMBENT COUNT	ANNUAL SALARY	VARIABLE PAY	EDUCATION LEVEL	#YRS EXPERIENCE	#EMPLOYEES SUPERVISED	POSTAL CODE
65108							

18. **MUNICIPAL BONDS UNDERWRITER**

Examines individual applications, evaluates degree of risk involved, and accepts applications, following company's underwriting policies. Checks documents and financial reports to determine degree of risk of applicant's financial standing and value and condition of real property.

JOB#	INCUMBENT COUNT	ANNUAL SALARY	VARIABLE PAY	EDUCATION LEVEL	#YRS EXPERIENCE	#EMPLOYEES SUPERVISED	POSTAL CODE
1413							

19. **PERSONAL LINES INSURANCE UNDERWRITER**

Examines individual applications for insurance to evaluate degree of risk involved and accepts applications, following company's underwriting policies. Checks such documents as application form, inspection report, insurance maps, and medical reports to determine degree of risk from such factors as applicant's financial standing, age, occupation, accident experience, and value and condition of real property.

JOB#	INCUMBENT COUNT	ANNUAL SALARY	VARIABLE PAY	EDUCATION LEVEL	#YRS EXPERIENCE	#EMPLOYEES SUPERVISED	POSTAL CODE
1415							

20. **RISK MANAGEMENT ANALYST**

Analyzes and administers loss prevention programs and insured and self-insurance coverage for businesses and organizations; utilizes knowledge of tax and insurance strategies, securities, insurance, pension plans, and real estate.Researches accidents or losses involving company employees, contractors, or products.

JOB#	INCUMBENT COUNT	ANNUAL SALARY	VARIABLE PAY	EDUCATION LEVEL	#YRS EXPERIENCE	#EMPLOYEES SUPERVISED	POSTAL CODE
1427							

21. **RISK MANAGEMENT SUPERVISOR**

Supervises employees engaged in strategies intended to control the organization's risks and losses. Contributes to the formulation of strategies to further the organization's financial objectives.

JOB#	INCUMBENT COUNT	ANNUAL SALARY	VARIABLE PAY	EDUCATION LEVEL	#YRS EXPERIENCE	#EMPLOYEES SUPERVISED	POSTAL CODE
1429							

Technicians, Para-Professional & Skilled Craft Positions

22. **GENETICS COUNSELOR**

Provides genetic counseling to individuals and families in specified areas of clinical genetics, such as obstetrics, pediatrics, oncology, and neurology, to help them understand and adapt to birth defects or genetic disorders by providing them with information, education, and reassuranceAnalyzes and interprets test results and genetic information from family histories, and identifies patients or families at risk for specific diseases, disorders, or syndromes, particularly as it applies to children. Advises patients or relatives of the risks, consequences, and nature of inherited disorders and diseases, the probability of developing or transmitting them, recurrence risks, and the options open to them in management and family planning.

JOB#	INCUMBENT COUNT	ANNUAL SALARY	VARIABLE PAY	EDUCATION LEVEL	#YRS EXPERIENCE	#EMPLOYEES SUPERVISED	POSTAL CODE
9112							
9112							

23. **INSURANCE RATER**

Concludes amount of premium to be charged for various types of insurance. Figures in use and age of automobile, location and value of property, or age of applicant to determine premium rate based on information relating to type and amount of policy based on standard risk factors.Computes total annual premium upon determining additional premium rates of basic policy and endorsements.

JOB#	INCUMBENT COUNT	ANNUAL SALARY	VARIABLE PAY	EDUCATION LEVEL	#YRS EXPERIENCE	#EMPLOYEES SUPERVISED	POSTAL CODE
1400							

24. **RIGHTS AND PERMISSIONS AGENT**

Secures rights and permissions to use copyrighted, trademarked, and patented material, including musical, literary, and artistic works; discoveries and inventions; and words, phrases, text images, symbols, and designs. Contacts the appropriate person or organization who owns the rights to the material desired, requests the rights for use per the requirements of the person or organization, and gets license and pays fee if necessary.

JOB#	INCUMBENT COUNT	ANNUAL SALARY	VARIABLE PAY	EDUCATION LEVEL	#YRS EXPERIENCE	#EMPLOYEES SUPERVISED	POSTAL CODE
6076							

Field, Shop, Services & Clerical Positions

25. **IN LINE INSPECTION FIELD TECHNICIAN**

Inspects clients' pipelines, traveling to onshore and offshore field sites. Prepares, packs, and deploys equipment and tools to job sites. Performs job-specific logistics, visits site prior to inspection, and facilitates pre-job meetings with the clients and contractors at the pipeline site to go over the inspection process, what is required to perform a successful pipeline inspection, and to ensure they are properly informed of safe and efficient operating requirements. Performs on-site safety assessments and various maintenance and test operations, including pig tests.

JOB#	INCUMBENT COUNT	ANNUAL SALARY	VARIABLE PAY	EDUCATION LEVEL	#YRS EXPERIENCE	#EMPLOYEES SUPERVISED	POSTAL CODE
6078							

26. **INSURANCE CLAIMS CLERK**

Converses with insured to obtain information to assure completeness of information and to prepare claim form. Prepares reports and insurance claim forms for damage or loss against insurance companies. Helps Claims Department by performing clerical duties.

JOB#	INCUMBENT COUNT	ANNUAL SALARY	VARIABLE PAY	EDUCATION LEVEL	#YRS EXPERIENCE	#EMPLOYEES SUPERVISED	POSTAL CODE
1397							

27. **INSURANCE CLERK**

Compiles records of insurance policies covering risks to property and equipment of organization. Files records of insurance transactions and keeps calendar of premiums due and expiration dates of policies.Prepares vouchers for payment of premiums and verifies that payments have been made.

JOB#	INCUMBENT COUNT	ANNUAL SALARY	VARIABLE PAY	EDUCATION LEVEL	#YRS EXPERIENCE	#EMPLOYEES SUPERVISED	POSTAL CODE
1394							

28. **INSURANCE POLICY CHANGE CLERK**

Compiles data and records changes in insurance policies. Determines premium, commission adjustments, and new reserve requirements, using computer software, rate books, statistical tables, and knowledge of specific types of policies. Transcribes data to record or enters data into computer for use in preparing documents and adjusting accounts. Corresponds with insured or agent to obtain supplemental information or to explain how change would not conform to company regulations or state Laws.

JOB#	INCUMBENT COUNT	ANNUAL SALARY	VARIABLE PAY	EDUCATION LEVEL	#YRS EXPERIENCE	#EMPLOYEES SUPERVISED	POSTAL CODE
5873							

29. **INSURANCE POLICYVALUE CALCULATOR**

29. **INSURANCE POLICY VALUE CALCULATOR**

Ascertains loan or surrender value of life insurance policy from computerized records and files. Enters variables into computer system involving such factors as policyholder who drops insurance, allows insurance to lapse, or requests loan on policy, considering factors, such as unclaimed dividends, premiums paid in advance, length of time held, and principal sum.Records Records values for preparation of correspondence to policyholder and keeps related computer records updated.

JOB#	INCUMBENT COUNT	ANNUAL SALARY	VARIABLE PAY	EDUCATION LEVEL	#YRS EXPERIENCE	#EMPLOYEES SUPERVISED	POSTAL CODE
1424							

30. **INSURANCE POLICYHOLDER INFORMATION CLERK**

Assesses and answers requests by mail, telephone, or in person from policyholders, beneficiaries, or others for information concerning insurance policies. Explains policy provisions to determine methods of effecting desired changes, such as change of beneficiary or type of insurance, or change in method of payment. Analyzes policy transactions, and corrects company records to adjust errors.

JOB#	INCUMBENT COUNT	ANNUAL SALARY	VARIABLE PAY	EDUCATION LEVEL	#YRS EXPERIENCE	#EMPLOYEES SUPERVISED	POSTAL CODE
1425							

31. **INSURANCE REINSURANCE CLERK**

Prepares reinsurance applications and contracts and ascertains reinsurance liability, working for either prime insurer or reinsurer, and performs other complex clerical and administrative support activities involving insurance and reinsurance contracts. Ascertains the amount of risk on each item that needs to be reinsured by other insurers or ascertains the amount of risk on each item the company is willing to reinsure from prime insurer. Picks reinsurers who may accept part of ceded liability. Accepts reinsurers and their liability for cash values and dividends.

JOB#	INCUMBENT COUNT	ANNUAL SALARY	VARIABLE PAY	EDUCATION LEVEL	#YRS EXPERIENCE	#EMPLOYEES SUPERVISED	POSTAL CODE
1411							

32. **INSURANCE UNDERWRITING CLERK**

Compiles data and performs routine clerical tasks to relieve insurance underwriter of minor administrative detail, using knowledge of underwriting and policy issuing procedures. Checks correspondence, records, and reports to select routine matters for processing.

JOB#	INCUMBENT COUNT	ANNUAL SALARY	VARIABLE PAY	EDUCATION LEVEL	#YRS EXPERIENCE	#EMPLOYEES SUPERVISED	POSTAL CODE
1416							

Job Title Overflow Addendum

If you ran out of room and wish to add more positions or you do not see a job title for which you have a position, please enter it here. If you are adding a position that already exists in the pre-printed list, please enter the corresponding job number from that entry.

JOB#	JOB TITLE	INCUMBENT COUNT	ANNUAL SALARY	VARIABLE PAY	EDUCATION LEVEL	#YRS EXPERIENCE	#EMPLOYEES SUPERVISED	POSTAL CODE